



Credit Analysts

Occupational Profile

WHAT THEY DO

Analyzes current credit data and financial statements of individuals or firms to determine the degree of risk involved in extending credit or lending money. Prepares reports with this credit information for use in decision making. Belongs to the Finance cluster and Banking pathway.

SKILLS YOU NEED

Basic Skills:

- Reading Comprehension
- Active Listening
- Writing
- Speaking
- Mathematics
- Critical Thinking
- Active Learning

Transferable (applicable in other careers):

- Examining and evaluating financial records
- Giving advice on financial matters
- Investigating data to solve problems
- Preparing and organizing numerical records
- Preparing financial reports
- Processing data on computers

Workplace Skills:

Medium level

- Complex Problem Solving
- Instructing
- Judgment and Decision Making
- Negotiation
- Social Perceptiveness

Additional skills for this occupation may be found at <http://www.iowaworkforcedevelopment.gov/career-exploration-resources>

IS THIS FOR YOU?

Work Interests are described in the following categories (compatible with Holland's Model) by people who tend to succeed in this career:

- **Enterprising** – You are a "persuader". You like to sell things or ideas. Prestige and power are important to you. You like to use your language skills to convince other people of your ideas.
- **Conventional** – You are an "organizer". Keeping things neat and organized is important to you. You like working with charts and reports, and work well with power and authority.

Work Values are aspects of work that are satisfying to you. The following work values are generally associated with this career.

- **Achievement** – It's very important to you that your work allows you to use your best abilities. You want to see the results of your work and get a feeling of accomplishment.
- **Independence**—It's very important to you that your work allows you to make decisions on your own. You want to try out your own ideas and work with little supervision.
- **Recognition**—It's very important to you that your work satisfies your need for prestige and leadership opportunities, as well as opportunities for advancement.
- **Working Conditions**—It's very important to you that your work satisfies your needs in areas like salary, job security and your working style preferences, such as working alone, staying busy all the time or having variety in your work tasks.
- **Relationships** – It's very important to you that you have friendly co-workers. You would like to be of service to others without compromising your sense of right and wrong.

Aptitudes reflect a person's ability to acquire skills and knowledge. The following aptitudes are important for success in the career:

- **General Learning Ability**
 - **Verbal Aptitude**
 - **Numerical Aptitude**
 - **Clerical Perception**

Source: <https://secure.ihaveaplaniowa.gov/>

ESTIMATED & PROJECTED EMPLOYMENT

Occupational Title	2012 Estimated Employment	2022 Projected Employment	2012-22 Employment Change	Annual Growth Rate (%)	Total Annual Openings
Total, All Occupations	1,758,205	1,955,480	197,275	1.1	61,665
Business & Financial Operations Occupations	76,000	87,095	11,095	1.5	2,625
Credit Analysts	720	845	125	1.7	30

Source: <http://www.iowaworkforcedevelopment.gov/occupatuional-projections-0>

2015 WAGE & SALARY (\$)

Occupational Title	Average Wage	Average Salary	Entry Wage	Entry Salary	Experienced Wage	Experienced Salary
Total, All Occupations	19.77	41,122	9.55	19,858	24.88	51,755
Business & Financial Operations Occupations	29.32	60,979	17.62	36,642	35.17	73,147
Credit Analysts	33.49	69,651	19.77	41,124	40.34	83,915

Source: <http://www.iowaworkforcedevelopment.gov/occupatuional-projections-0>

EDUCATION & TRAINING

Education	Work Experience	Job Training
Bachelor's Degree	None	None

Education training and experience are required at different levels for success in different occupations. Source: <http://www.iowaworkforcedevelopment.gov/occupatuional-projections-0> and <https://secure.ihaveaplaniowa.gov/>

NATIONAL CAREER READINESS CERTIFICATE (NCRC)

Skill	Median Skill Level
Applied Mathematics	6
Locating Information	5
Reading for Information	5

This ACT-developed credential demonstrates achievement and a certain level of workplace employability skills. The greater the score, the greater the skill level (Bronze = 3, Silver = 4, Gold = 5, Platinum = 6).

Source: <http://www.act.org/workkeys/analysis/occup.html>



PRIMARY INDUSTRY SECTORS

(Where are Credit Analysts Employed?)

Credit Intermediation & Related Activities
 Animal Production
 Rental and Leasing Services
 Motor Vehicle and Parts Dealers
 Merchant Wholesalers
 Management of Companies
 Securities, Commodity Contracts, & Other Financial Investments
 Insurance Carriers & Related Activities

Source: <http://www.iowaworkforcedevelopment.gov/occupatuional-projections-0>

ADDITIONAL SOURCES:

This workforce product was funded by a grant by the U.S. Department of Labor's Employment and Training Administration. The product was created by the recipient and does not necessarily reflect the official position of the U.S. Department of Labor. The Department of Labor makes no guarantees, warranties, or assurances of any kind, express or implied, with respect to such information, including, but not limited to, accuracy of the information or its completeness, timeliness, usefulness, adequacy, continued availability, or ownership. This product is copyrighted by the institution that created it. Internal use by an organization and/or personal use by an individual for non-commercial purposes is permissible. All other uses require the prior authorization of the copyright owner. This publication was produced by the Labor Market and Workforce Information Division of Iowa Workforce Development. Revisions and/or corrections made when necessary. Inquiries may be directed to Brent Paulson at 515.281.3439 or Brent.Paulson@iwd.iowa.gov. Visit www.iowalmi.gov to obtain the latest workforce data and trends including this document. Published 12/2015.