IOWA WORKFORCE DEVELOPMENT

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Status of the Iowa Workforce and Economy

Upcoming 2022 News Release Schedule		
Reference Month	**Statewide News Release**	**Local Area News Release**
Jan	Mar 14	Mar 14
Feb	Mar 25	Mar 25
Mar	Apr 15	Apr 15
Apr	May 20	May 24
May	**Jun 16**	**Jun 21**
Jun	Jul 21	Jul 26
Jul	Aug 18	Aug 23
Aug	Sep 15	Sep 20
Sep	Oct 20	Oct 25
Oct	Nov 17	Nov 22
Nov	Dec 15	Dec 20
Dec	Jan 20	Jan 24

Iowa Nonfarm Employment Seasonally Adjusted			
Year	**Month**	**Iowa Statewide Employment**	**Leisure & Hospitality Employment**
2021	Oct	1,539,900	132,300
	Nov	1,543,300	135,800
	Dec	1,553,300	135,000
2022	Jan	1,556,400	137,900
	Feb	1,565,200	139,700
	Mar	1,562,400	137,300
	Apr	1,565,500	138,000
	May	**1,565,000**	**138,100**

Iowa Workforce Development

Information Prepared by the Labor Market Information Division

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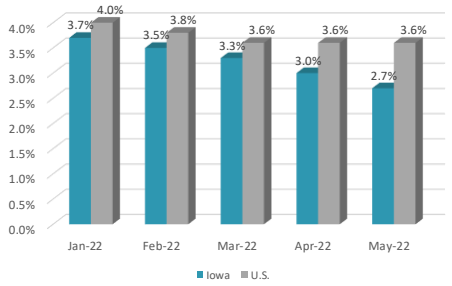
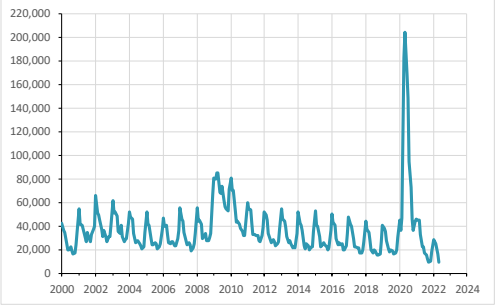
Iowa and U.S. Unemployment Rates –2022



- Iowa's unemployment rate dropped to 2.7 percent in May. The state's jobless rate was 4.5 percent one year ago.
- The state's total employment level increased to 1,657,200 in May from 1,646,800 in April.
- The U.S. unemployment rate remained at 3.6 percent in May.

Unemployment Insurance (UI) Recipients

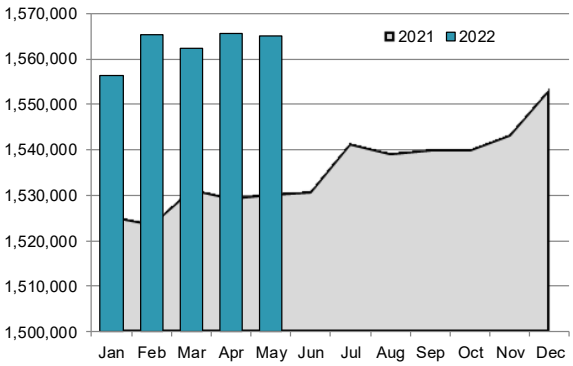


The number of persons receiving at least one regular UI benefit payment during the month.

- The number of persons receiving at least one regular Unemployment Insurance benefit payment during May 2022 totaled 9,398. This represents a decrease of more than 50 percent from the May 2021 figure of 22,286.

- Iowa businesses shed 500 jobs since April. Although small, this loss is the second in the last three months.
- Construction shed the most jobs in May, paring 2,100 jobs. Most of the losses were specialty trade contractors. This is the first loss for this sector since October.
- Retail has started to trend down with losses over the past three months. This sector shed 800 jobs in May.
- Private education shed 700 jobs. This loss was more than usually expected as schools broke for summer.
- Financial activities added the most jobs in May (+1,300). This sector's growth was fueled by hiring in insurance and related activities.
- Manufacturing gained 1,000 jobs this month. All of the increase were within nondurable goods factories. This is now the sixth-consecutive increase for this sector.
- Over the past twelve months, Iowa establishments have added 34,900 jobs. The largest gains continue to be within leisure and hospitality (+12,300) and manufacturing (+8,100).
- Iowa has added back 151,100 jobs from the pandemic low reached in April 2020 and now trails March 2020 levels by 18,700.

Total Nonfarm Employment January 2021 to May 2022



Source: Labor Market Information (LMI) Division, Iowa Workforce Development and the Bureau of Labor Statistics (BLS) unless otherwise noted. (Reference: May 2022)

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