2015 IOWA INDUSTRY PROFILE

MANAGEMENT OF COMPANIES & ENTERPRISES

IOWA WORKFORCE DEVELOPMENT

Executive Summary

In 2014, the **management of companies and enterprises** sector comprised 1.2 percent of all employment (both public and private sector) in Iowa. This sector reported an average annual wage of $77,968 for 2014, which is 83.3 percent higher than the statewide average of $42,536 for statewide employment. However, when compared to other states in this region, only North Dakota has a lower average annual wage of $76,668. Iowans in this sector make 31.9 percent less than the national average.

Employment in this sector dipped during the recession years of 2009 and 2010, however employment gains since then have been quite robust. The sector has added 5,380 jobs since its low point in 2010 equating to growth of 42.1 percent. However, some of that growth may not imply changes in Iowa's economy, as earlier this decade, Iowa workforce made efforts to improve reporting and reclassified some managing establishments that had been included with the industry of the company they manage.

The sector is fairly balanced between men and women. Men have a slight edge, holding 50.2 percent of sector jobs.

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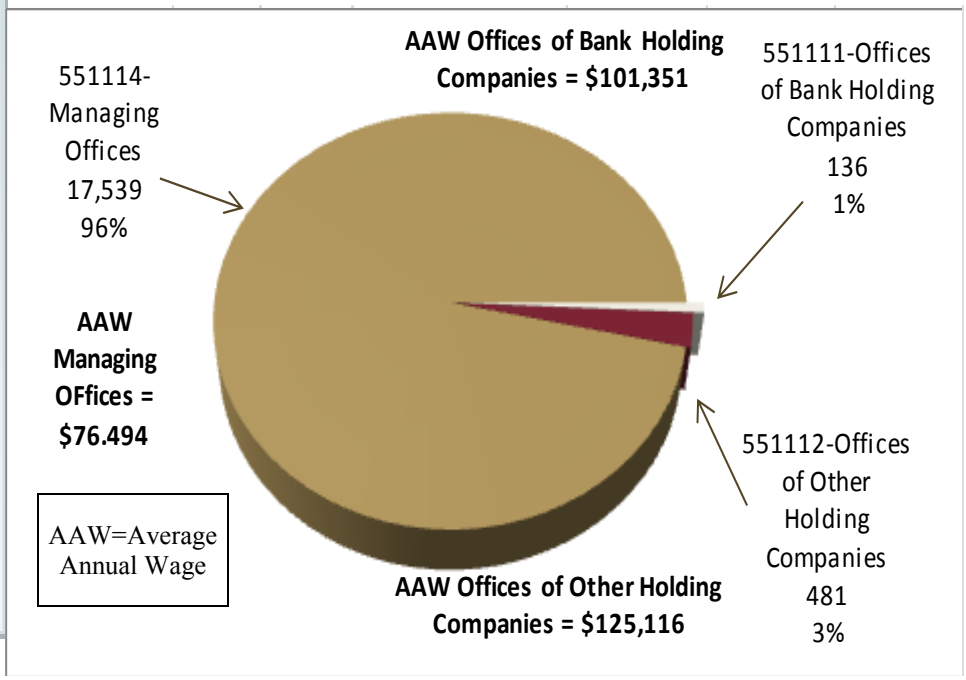
What is Management of Companies and Enterprises?

This sector comprises (1) firms that hold the securities of (or other equity interests in) companies and enterprises for the purpose of owning a controlling interest or influencing management decisions or (2) firms (except government) that administer, oversee and manage establishments of the enterprise and that normally undertake the strategic or organizational planning and decision-making role of the company or enterprise. Establishments that administer, oversee, and manage may hold the securities of the company or enterprise.

Source: www.census.gov/naics

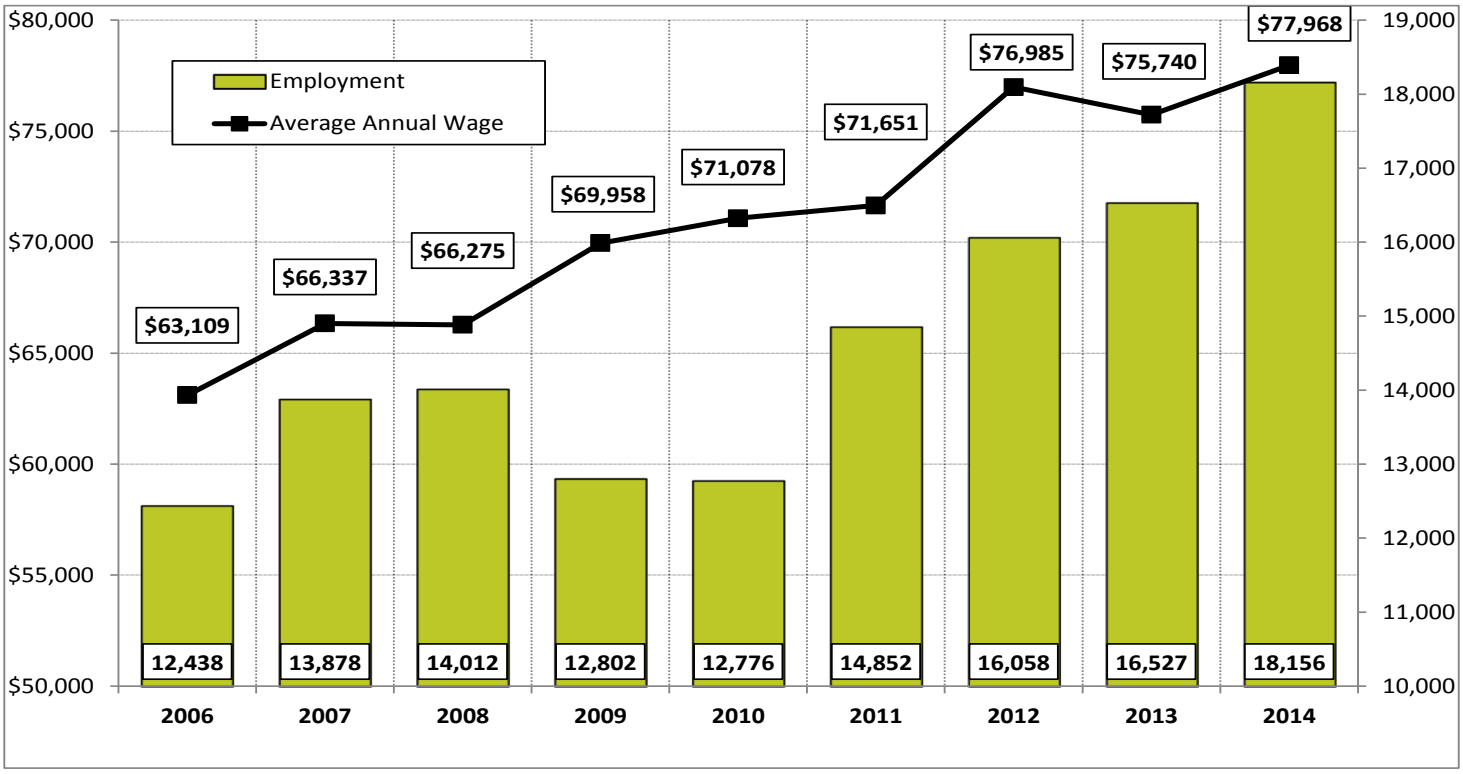
2014 Industry Breakout by Employment in Iowa

** Percentage Employed by Sub-Sector*



Source: Quarterly Census of Employment and Wages (QCEW), Bureau of Labor Statistics

2006-2014 Employment in Management of Companies & Enterprises in Iowa



Source: Quarterly Census of Employment and Wages (QCEW), Bureau of Labor Statistics

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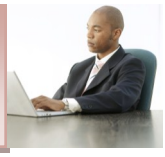


Examples of Major Management of Companies & Enterprises Industry Employers Listed Alphabetically

NAME OF COMPANY	HEADQUARTERS LOCATION
AT Bancorp	Dubuque
Berkshire Hathaway Energy	Des Moines
City Center Corp	Des Moines
DK Holdings LLC	Carroll
Heartland Financial USA, Inc.	Dubuque
Hills Bancorporation	Hills
Iowa First Bancshares Corp.	Muscatine
MidWestOne Financial Group	Iowa City
Security National Corp.	Sioux City
Two Rivers Financial Group	Burlington

Source: Infogroup USA

Employers

In 2014, the **management of companies and enterprises** sector included 867 locations across Iowa, employing 18,156 people.

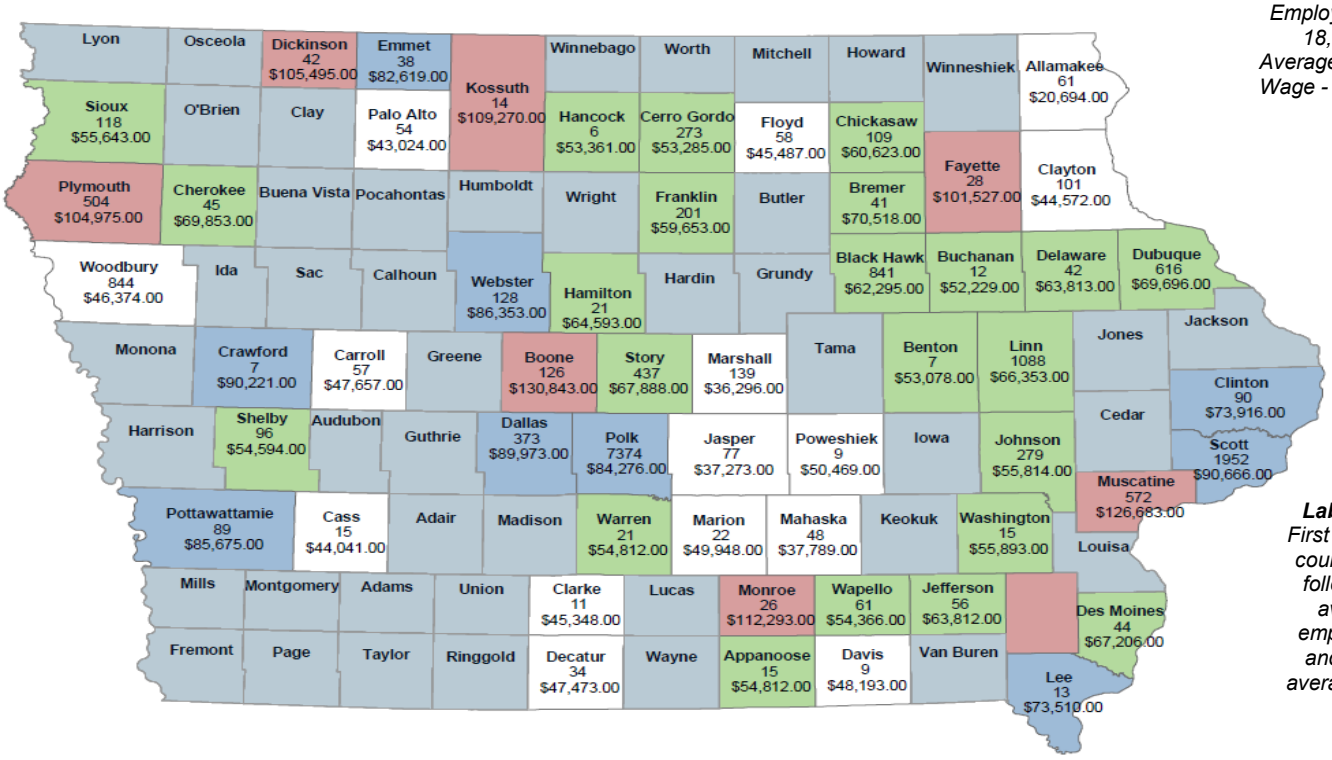
In the same year, 96.6 percent of the employees in this sector worked in **managing offices**, while 0.7 percent worked for **bank holding companies** and 2.6 percent worked for **other holding companies**. Some industries with company headquarters in Iowa include tire manufacturing, grocery stores, ice cream and frozen dessert manufacturing, physicians' offices, utilities, and convenience stores. Establishments in this sector can and do support businesses in any other sector of the economy.

2014 Covered Employment in Management of Companies and Enterprises by County

Average Annual Wage:
- Less than $50,469
- $50,470 to $70,518
- $70,519 to $90,666
- Greater than $90,667

Sector Statewide:

Employment - 18,156
Average Annual Wage - $77,968



Label Key: *First line is the county name followed by average employment and finally, average wage.*

Source: Quarterly Census of Employment and Wages (QCEW), Bureau of Labor Statistics

MANAGEMENT OF COMPANIES & ENTERPRISES
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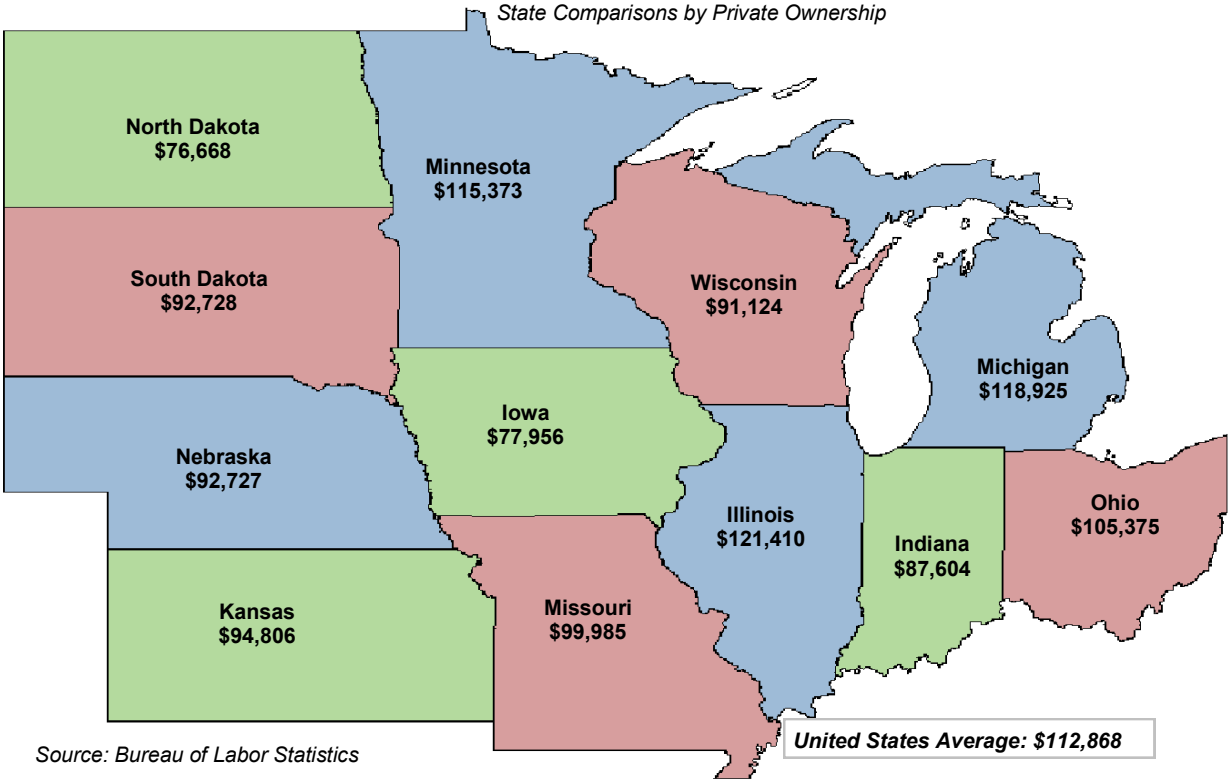
2014 Average Annual Wage for Covered Employment in Management of Companies & Enterprises

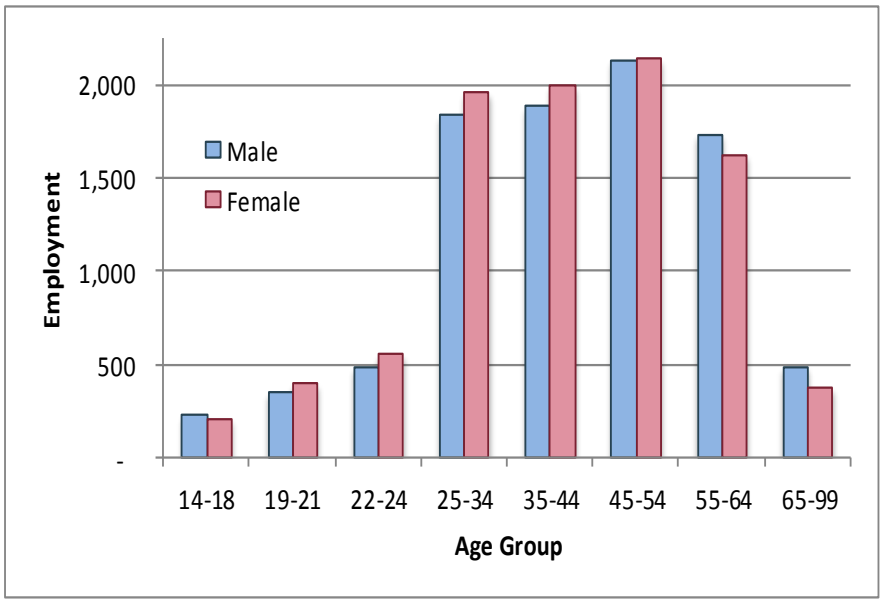
State Comparisons by Private Ownership



Source: Bureau of Labor Statistics

Industry Distribution by Age and Gender

2013 Average Annual



Source: Local Employment Dynamics, Iowa Workforce Development and U.S. Census Bureau
http://lehd.did.census.gov

Contact Information

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